

香港交易所資訊服務有限公司
(香港交易及結算所有限公司全資附屬公司)

HKEX INFORMATION SERVICES LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

31 October 2022
Our Ref: MDD/22/734

By Email

**To: Data Vendors & End Users of Orion Market Data – Derivatives Market (OMD-D),
Securities Market (OMD-C) and Application Service Providers (Collectively “Clients”)**

Copy: Independent Software Vendors (ISVs)

**Resumption of Volatility Control Mechanism (“VCM”) for Hang Seng Index Futures Products
in Derivatives Market**

With reference to our client notices (Ref: [MDD/22/724](#) and [MDD/22/728](#)) issued on 26 October 2022 and the enclosed Participant Circular (Ref: [MO/DT/291/22](#)), Hong Kong Futures Exchange Limited (“HKFE”) confirms that the Volatility Control Mechanism (“VCM”) for the spot and spot-next contracts of Hang Seng Index (“HSI”) Futures, Hang Seng China Enterprises Index (“HSCEI”) Futures, Hang Seng TECH Index (“HTI”) Futures, Mini HSI Futures and Mini HSCEI Futures will resume at the start of market trading on 31 October 2022 (Monday) after completion of rigorous system testing of the software update provided by the external software vendor.

Both OMD-D and OMD-C will keep operating as usual.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong
Vice President
Data Connectivity & Support, Market Data
Operations Division

Enclosure: Participant Circular (English)